

**Fund Fact Sheet**
**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	80 million
Fund Inception Date	15.04.2002
Number of Issuers	33
Benchmark	MSCI World Small Cap (Net Dividends) Index
Investment Style	Growth
Morningstar Category™	Global Small-Cap Equity

**Summary of Investment Objective**

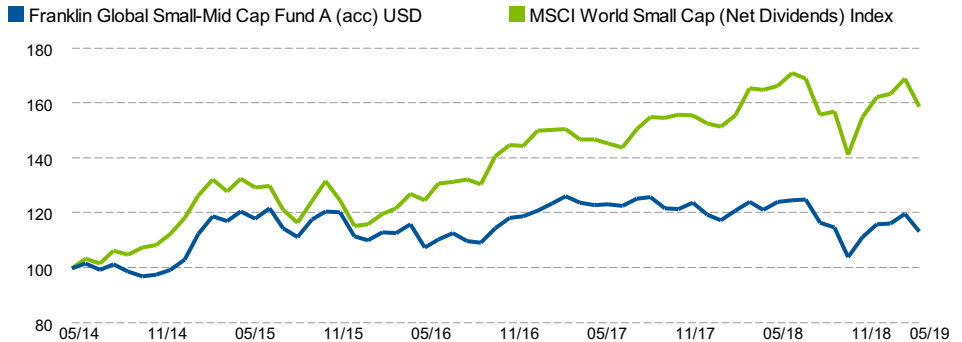
The Fund aims to achieve long-term capital appreciation by investing principally in the equity and/or equity-related securities of small and mid-cap companies (those with market capitalisation above USD 100 million and below USD 8 billion) in any developed country in the world.

**Fund Management**

Ed Lugo, CFA: United States  
 Pankaj Nevatia, CFA: United States

**Asset Allocation**

	%
Equity	99.54
Cash & Cash Equivalents	0.46

**Performance**
**Performance over 5 Years in EUR (%)**

**Discrete Annual Performance in EUR (%)**

	05/18	05/17	05/16	05/15	05/14
A (acc) USD	-8.53	0.23	6.74	-3.82	20.58
Benchmark in EUR	-4.02	12.69	15.62	-4.27	32.65

**Performance in EUR (%)**

	Cumulative				Annualised		
	1 Yr	3 Yrs	5 Yrs	10 Yrs	3 Yrs	5 Yrs	10 Yrs
A (acc) USD	-8.53	-2.14	13.49	161.65	-0.72	2.56	10.10
Benchmark in EUR	-4.02	25.05	58.79	282.00	7.74	9.69	14.34

**Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The fund offers other share classes subject to different fees and expenses, which will affect their performance. Please see the prospectus for details. Up to date performance figures can be found on our local website.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Top Ten Holdings (% of Total)**

Issuer Name	%
MARKEL CORP	6.12
HANG LUNG PROPERTIES LTD	5.65
FAIRFAX INDIA HOLDINGS CORP	5.17
LIBERTY LATIN AMERICA LTD	4.95
ARCH CAPITAL GROUP LTD	4.74
CLOETTA AB	4.69
FAIRFAX FINANCIAL HOLDINGS LTD	4.44
58.COM INC	4.39
ISS A/S	3.99
RENAISSANCERE HOLDINGS LTD	3.93

**Fund Measures**

P/E to Growth	1.34x
Historical 3 Yr Sales Growth	15.28%
Estimated 3-5 Yr EPS Growth	10.36%
Price to Earnings (12-mo Forward)	14.68x
Standard Deviation (5 Yrs, USD)	12.63%

**Share Class Information**

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	15.04.2002	USD 29.89	1.85	5.75	1.50	N/A	N/A	N/A	TEMFGSA LX	LU0144644332

## Composition of Fund

■ Franklin Global Small-Mid Cap Fund ■ MSCI World Small Cap (Net Dividends) Index

Geographic	% of Total	
United States	24.80	57.15
Canada	16.47	3.59
United Kingdom	8.59	7.19
Denmark	7.91	0.72
France	6.13	1.29
Hong Kong	5.65	0.80
Chile	4.95	0.00
Sweden	4.69	2.20
China	4.39	0.00
Others	15.96	27.06
Cash & Cash Equivalents	0.46	0.00

Sector	% of Total	
Financials	28.53	13.80
Industrials	15.64	16.85
Consumer Staples	13.16	4.45
Consumer Discretionary	10.76	11.82
Communication Services	9.34	3.97
Real Estate	9.30	11.77
Materials	7.25	6.90
Energy	3.76	3.73
Health Care	1.49	10.94
Others	0.28	15.77
Cash & Cash Equivalents	0.46	0.00

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	24.60
2.0-5.0 Billion	28.36
5.0-10.0 Billion	20.63
10.0-25.0 Billion	18.01
N/A	8.41

## What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in equity and equity-related securities of small- and mid-cap companies worldwide. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate considerably over time.

Other significant risks include: currency risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

**Effective 17 May 2019, Franklin Global Small-Mid Cap Growth Fund was renamed Franklin Global Small-Mid Cap Fund.**

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.